

## Extractive Sector Transparency Measures Act Report

Reporting Year From: 2016-01-01 To: 2016-12-31  
Reporting Entity Name GOLDCORP INC.

Reporting Entity ESTMA Identification Number E403156

Subsidiary Reporting Entities (if necessary)  
Les Mines Opinaca Ltee - E465237  
Red Lake Gold Mines - E451245  
Goldcorp Canada Ltd. - E451245  
Kaminak Gold Corporation - E581176

### Attestation: Please check one of the the boxes below and provide the required information

Attestation ( by Reporting Entity)

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Attestation (through independent audit)

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated 2017-05-11, on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found in the last two pages of this report.*

Director or Officer of Reporting Entity Full Name: Diego Venegas  
Position Title: Director, Internal Audit and Ethics

Date: 2017-05-11

## Extractive Sector Transparency Measures Act - Annual Report

Amounts Expressed in United States Dollars

Reporting Year  
Reporting Entity Name

From: 2016-01-01  
GOLDCORP INC.

To: 2016-12-31

Reporting Entity ESTMA Identification Number

E403156

Subsidiary Reporting Entities (if necessary)

Les Mines Opinaca Ltee - E465237  
Red Lake Gold Mines - E451245  
Goldcorp Canada Ltd. - E451245  
Kaminak Gold Corporation - E581176

### Payments by Payee (in United States Dollars)

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses (1)	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
CANADA	Federal Government of Canada - Canada Revenue Agency	8,667,356	-	-	-	-	-	-	8,667,356	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
CANADA	Federal Government of Canada - Receiver General for Canada	1,699,214	-	65,296	-	-	-	-	1,764,510	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
CANADA	Federal Government of Canada - General	6,194	-	18,834	-	19,113	-	-	44,141	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
CANADA	Government of Ontario - Ministry of Finance	14,862,470	-	64,983	-	-	-	-	14,927,453	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
CANADA	Government of Ontario - Hydro One	-	-	4,575,124	-	-	-	-	4,575,124	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.

Payments by Payee (in United States Dollars)

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses (1)	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
CANADA	Government of Ontario - Timmins District Hospital	-	-	-	-	8,128	-	389,169	397,297	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
CANADA	Government of Ontario - Ontario Aggregate Resources	-	-	90,896	-	-	-	-	90,896	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
CANADA	Government of Ontario - Electrical Safety Authority	-	-	87,484	-	-	-	-	87,484	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
CANADA	Government of Ontario - General	-	-	39,442	-	72,219	-	7,390	119,051	Bonus payments related to community contributions on healthcare and education initiatives primarily by Red Lake and Porcupine. Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
CANADA	Government of Québec - Ministry of Revenue	12,404,194	-	66	-	-	-	-	12,404,260	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
CANADA	Government of Québec - Ministre des Finances	-	37,887	90,944	-	-	-	-	128,831	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
CANADA	Government of Québec - Commission Scolaire de la Baie-Jam	498,548	-	-	-	-	-	-	498,548	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.

Payments by Payee (in United States Dollars)

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses (1)	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
CANADA	Government of Québec - Laval University	-	-	-	-	151,144	-	-	151,144	Bonus payments related to contribution to Goldcorp Research and Innovation - Natural Resources Law Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
CANADA	Government of Québec - General	1,550	-	67,322	-	9,781	-	679	79,332	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
CANADA	Municipality of Baie-James	1,295,373	-	617	-	-	-	-	1,295,990	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
CANADA	Municipality of Red Lake	2,181,049	-	2,117	-	120,975	-	-	2,304,141	Bonus payments related to contribution to Red Lake Community Centre (Operating costs). Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
CANADA	City of Timmins	2,070,436	-	31,582	-	20,001	-	-	2,122,019	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
CANADA	Government of Yukon	-	-	43,843	-	20,642	-	18,595	83,080	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
GUATEMALA	Government of the Republic of Guatemala	1,563,000	6,905,000	2,817,000	-	66,000	-	-	11,351,000	Bonus payments primarily related to institutional support/contribution to law enforcement agencies. Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 7.602 Guatemalan Quetzales.

Payments by Payee (in United States Dollars)

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses (1)	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
GUATEMALA	Municipality of San Miguel Ixtahuacán	-	6,825,000	3,000	-	31,000	-	255,000	7,114,000	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 7.602 Guatemalan Quetzales.
GUATEMALA	Municipality of Sipacapa	-	959,000	10,000	-	34,000	-	261,000	1,264,000	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 7.602 Guatemalan Quetzales.
GUATEMALA	Municipality of Guatemala City	126,000	-	-	-	-	-	-	126,000	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 7.602 Guatemalan Quetzales.
GUATEMALA	Consejo Comunitario de Desarrollo COCODE del Caserio Siete Platos del Municipio de San Miguel Ixtahuacán	-	-	-	-	16,000	-	1,268,000	1,284,000	Goldcorp operations in Guatemala paid an additional US\$2.27 million (US\$ 1.5 million in Infrastructure and US\$ 771K in Bonuses) to 68 additional COCODES. However, none of these 68 COCODES met the Payee reporting threshold of CAD\$100,000 individually. Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 7.602 Guatemalan Quetzales.
GUATEMALA	Consejo Comunitario de Desarrollo COCODE de la Aldea Agel del Municipio de San Miguel Ixtahuacán	-	-	-	-	16,000	-	1,053,000	1,069,000	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 7.602 Guatemalan Quetzales.
GUATEMALA	Consejo Comunitario de Desarrollo COCODE de la Aldea El Salitre del Municipio de San Miguel Ixtahuacán	-	-	-	-	101,000	-	907,000	1,008,000	Bonus payments related to community support contributions (e.g., healthcare, economic development). Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 7.602 Guatemalan Quetzales.
GUATEMALA	Consejo Comunitario de Desarrollo COCODE del Caserio Santo Antonio de Los Altos del Municipio de San Miguel Ixtahuacán	-	-	-	-	-	-	951,000	951,000	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 7.602 Guatemalan Quetzales.

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GUATEMALA	Consejo Comunitario de Desarrollo COCODE del Caserío Chuena del Municipio de San Miguel Ixtahuacan	-	-	-	-	16,000	-	428,000	444,000	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 7.602 Guatemalan Quetzales.
GUATEMALA	Consejo Comunitario de Desarrollo COCODE del Caserío San José Nueva Esperanza del Municipio de San Miguel Ixtahuacan	-	-	-	-	26,000	-	355,000	381,000	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 7.602 Guatemalan Quetzales.
GUATEMALA	Consejo Comunitario de Desarrollo COCODE de la Aldea Máquivil del Municipio de San Miguel Ixtahuacan	-	-	-	-	76,000	-	281,000	357,000	Bonus payments related to community support contributions (e.g., healthcare, economic development). Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 7.602 Guatemalan Quetzales.
GUATEMALA	Consejo Comunitario de Desarrollo COCODE de Aldea Pie de la Cuesta, del municipio de Sipacapa	-	-	-	-	-	-	228,000	228,000	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 7.602 Guatemalan Quetzales.
GUATEMALA	Consejo Comunitario de Desarrollo COCODE de la Cabecera Municipal del municipio de Sipacapa	-	-	-	-	6,000	-	191,000	197,000	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 7.602 Guatemalan Quetzales.
GUATEMALA	Consejo Comunitario de Desarrollo COCODE de la Aldea El Triunfo del Municipio de San Miguel Ixtahuacan	-	-	-	-	32,000	-	133,000	165,000	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 7.602 Guatemalan Quetzales.
GUATEMALA	Consejo Comunitario de Desarrollo COCODE de Caserío Salem, Aldea Poj. Del municipio de Sipacapa	-	-	-	-	-	-	159,000	159,000	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 7.602 Guatemalan Quetzales.

Payments by Payee (in United States Dollars)

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses (1)	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
GUATEMALA	Consejo Comunitario de Desarrollo COCODE de la Aldea San Jose Ixcaniche del Municipio de San Miguel Ixtahuacan	-	-	-	-	-	-	143,000	143,000	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 7.602 Guatemalan Quetzales.
GUATEMALA	Consejo Comunitario de Desarrollo COCODE de Aldea Chual del municipio de Sipacapa	-	-	-	-	2,000	-	119,000	121,000	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 7.602 Guatemalan Quetzales.
UNITED STATES OF AMERICA	US Federal Government - Internal Revenue Service	8,206,178	-	-	-	-	-	-	8,206,178	Taxes related to divestiture of Wharf mine
UNITED STATES OF AMERICA	US Federal Government - U.S. Department of the Interior: Bureau of Land Management	-	-	212,660	-	-	-	-	212,660	The majority of payments to this Payee (US\$203K) relate to exploration concessions in the United States - Imperial Glamis
UNITED STATES OF AMERICA	Lawrence County - South Dakota	393,210	-	-	-	-	-	-	393,210	Property taxes related to divested Wharf mine
SWITZERLAND	Swiss Government - Dienststelle Steuern	5,744,682	-	-	-	-	-	-	5,744,682	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 0.9859 Swiss Francs.
SWITZERLAND	Province of Luzerne	1,691,510	-	-	-	-	-	-	1,691,510	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 0.9859 Swiss Francs.

Payments by Payee (in United States Dollars)

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses (1)	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
BARBADOS	Barbados Government - Revenue Authority	448,382	-	-	-	-	-	-	448,382	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.9998 Barbadian Dollars.
BARBADOS	Barbados Government - General	-	-	17,598	-	-	-	-	17,598	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.9998 Barbadian Dollars.
ARGENTINA	Government of the Republic of Argentina - Tax Authority (Administración Federal de Ingresos Públicos - AFIP)	3,931,511	-	4,062	-	-	-	-	3,935,573	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 14.7736 Argentinean Pesos.
ARGENTINA	Government of the Republic of Argentina - General	267,989	-	63,324	-	14,874	-	-	346,186	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 14.7736 Argentinean Pesos.
ARGENTINA	Government of the Province of Santa Cruz - Hospital Dr. Oscar H. Natale	-	-	2,107	-	45,797	-	37,560	85,464	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 14.7736 Argentinean Pesos.
ARGENTINA	Government of the Province of Santa Cruz - Hospital Las Heras	-	-	-	-	5,250	-	77,000	82,250	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 14.7736 Argentinean Pesos.
ARGENTINA	Government of the Province of Santa Cruz - Ministry of Economy and Public Works	-	-	56,728	-	-	-	-	56,728	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 14.7736 Argentinean Pesos.



**Payments by Payee (in United States Dollars)**

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses (1)	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
ARGENTINA	Government of the Province of Santa Cruz - Ministry Secretaria General de la Gobernación	-	8,982,205	223	-	-	-	-	<b>8,982,428</b>	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 14.7736 Argentinean Pesos.
ARGENTINA	Government of the Province of Santa Cruz - Labour Ministry	61	-	1,646,067	-	-	-	-	<b>1,646,128</b>	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 14.7736 Argentinean Pesos.
ARGENTINA	Government of the Province of Santa Cruz - Treasury General	1,688,096	13,618,660	96,082	-	-	-	-	<b>15,402,838</b>	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 14.7736 Argentinean Pesos.
ARGENTINA	Government of the Province of Santa Cruz - General	5,678	-	27,143	-	72,340	-	472.6	<b>105,633</b>	Bonus payments related to miscellaneous in-kind community contributions primarily to education and cultural provincial entities. Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 14.7736 Argentinean Pesos.
ARGENTINA	Municipality of Perito Moreno	-	-	20,186	-	631,971	-	1,831,385	<b>2,483,543</b>	Bonus payments mainly related to community contributions associated to education and institutional strengthening initiatives Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 14.7736 Argentinean Pesos.
MEXICO	Mexican Federal Government - Economy Ministry (Secretaria de Economía)	52,907,791	-	3,508,030	-	-	-	-	<b>56,415,821</b>	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 18.7262 Mexican Pesos.
MEXICO	Mexican Federal Government - Federation's Treasury (Tesoreria de la Federacion)	12,785,477	-	462,765	-	-	-	-	<b>13,248,242</b>	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 18.7262 Mexican Pesos.

Payments by Payee (in United States Dollars)

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses (1)	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
MEXICO	Mexican Federal Government - Water Authority (CONAGUA)	103.2	-	4,154,927	-	-	-	-	4,155,030	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 18.7262 Mexican Pesos.
MEXICO	Mexican Federal Government - Customs Authority (Secretaria General de Aduana)	1,265	-	411,843	-	-	-	-	413,108	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 18.7262 Mexican Pesos.
MEXICO	Mexican Federal Government - Transport and Communications Ministry (Secretaria de Transportes y Comunicaciones)	132,257	-	10,605	-	3,976	-	-	146,838	Related to operation of Goldcorp-owned aircraft. Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 18.7262 Mexican Pesos.
MEXICO	Mexican Federal Government - Defense Ministry (SEDENA)	-	-	-	-	83,344	-	14,600	97,944	Institutional contributions/donations of diesel primarily related to Los Fillos mine. Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 18.7262 Mexican Pesos.
MEXICO	Mexican Federal Government - Environmental and Natural Resources Ministry (SEMARNAT)	12,762	-	39,546	-	-	-	-	52,308	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 18.7262 Mexican Pesos.
MEXICO	Mexican Federal Government - Immigration Authority (INM)	-	-	72,271	-	-	-	-	72,271	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 18.7262 Mexican Pesos.
MEXICO	Mexican Federal Governemnt - Forestry Authority (Fondo Forestal Mexicano)	-	-	232,140	-	-	-	-	232,140	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 18.7262 Mexican Pesos.

**Payments by Payee (in United States Dollars)**

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses (1)	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
MEXICO	Mexican Federal Government - General	77.5	-	25,746	-	3,899	-	-	29,722	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 18.7262 Mexican Pesos.
MEXICO	Government of the State of Zacatecas - Finance Ministry (Secretaria de Finanzas)	1,681,438	-	1,234	-	5,307	-	-	1,687,979	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 18.7262 Mexican Pesos.
MEXICO	Government of the State of Zacatecas - General	-	-	-	-	587	-	-	587	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 18.7262 Mexican Pesos.
MEXICO	Municipality of Mazapil	885,521	-	116,846	-	12,223	-	-	1,014,590	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 18.7262 Mexican Pesos.
MEXICO	Government of the State of Guerrero - Finance Ministry (Secretaria de Finanzas)	873,106	-	398.9	-	-	-	-	873,505	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 18.7262 Mexican Pesos.
MEXICO	Government of the Distrito Federal (DF)	430,336	-	19,126	-	-	-	-	449,463	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 18.7262 Mexican Pesos.
MEXICO	Municipality of Eduardo Neri	146,269	-	-	-	-	-	-	146,269	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 18.7262 Mexican Pesos.

**Payments by Payee (in United States Dollars)**

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses (1)	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
CHILE	General Treasury of the Republic (Tesorería General de la República)	-	-	-	-	-	-	-	-	Nueva Union is a 50%-50% project in Chile jointly controlled and operated by Goldcorp and Teck. Given that neither of the parent reporting entities controls/operates this project, it has been determined that Nueva Union is out of scope for ESTMA reporting purposes. However, for transparency purposes, the total amount paid (100%) to the Chilean Government (Tesorería General de la República) by Nueva Union in 2016 was US\$ 996,963.18 (average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 676.83 Chilean Pesos).
<b>TOTAL</b>		137,609,083	37,327,752	19,210,207	-	1,723,571	-	9,108,851	204,979,465	

(1) Goldcorp has reported **Community Contributions and Donations** paid to, or through, government Payees under the "Bonus" category whenever these contributions and donations are related to the commercial development of minerals as defined in the Act.

## Extractive Sector Transparency Measures Act - Annual Report

Amounts Expressed in United States Dollars

Reporting Year  
Reporting Entity Name  
Reporting Entity ESTMA Identification Number

From: 2016-01-01 To: 2016-12-31  
GOLDCORP INC.  
E403156

Subsidiary Reporting Entities (if necessary)

Les Mines Opinaca Ltee - E465237  
Red Lake Gold Mines - E451245  
Goldcorp Canada Ltd. - E451245  
Kaminak Gold Corporation - E581176

### Payments by Project (in United States Dollars)

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses (1)	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
CANADA	Eleonore	14,199,216	37,887	175,207	-	155,130	-	679	14,568,119	Bonus payments related to contribution to Goldcorp Research and Innovation - Natural Resources Law. Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
CANADA	Muskelwhite	4,092	-	195,241	-	3,866	-	-	203,199	Income/Mining taxes related to Goldcorp's Ontario operations are paid by Goldcorp Corporate. Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
CANADA	Red Lake	2,240,628	-	4,624,215	-	135,670	-	-	7,000,513	Income/Mining taxes related to Goldcorp's Ontario operations are paid by Goldcorp Corporate. Bonus payments related to contribution to Red Lake Community Centre (Operating costs) and various healthcare and education initiatives. Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
CANADA	Porcupine	2,379,135	-	102,890	-	81,787	-	396,560	2,960,371	Income/Mining taxes related to Goldcorp's Ontario operations are paid by Goldcorp Corporate. Bonus payments related to community contributions for various healthcare and education initiatives. Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.

**Payments by Project (in United States Dollars)**

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses (1)	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
CANADA	Coffee	-	-	43,843	-	20,642	-	18,595	83,080	Goldcorp acquired the Coffee Project (Yukon Territory) from Kaminak Gold Corporation in July 2016. For completeness purposes, Goldcorp has considered the full year of payments made by the Coffee Project for ESTMA reporting purposes. Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
CANADA	Goldcorp Corporate	24,863,314	-	37,159	-	24,908	-	-	24,925,381	Income/Mining taxes related to Goldcorp's Ontario operations are paid by Goldcorp Corporate. Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.3299 Canadian Dollars.
UNITED STATES OF AMERICA	Goldcorp Corporate	8,599,388	-	212,660	-	-	-	-	8,812,048	Taxes installment payment related to Wharf mine divestiture. Fees related to land titles (exploration concessions).
SWITZERLAND	Goldcorp Corporate	7,436,192	-	-	-	-	-	-	7,436,192	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 0.9859 Swiss Francs.
BARBADOS	Goldcorp Corporate	448,380.00	-	17,590	-	-	-	-	465,970	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 1.9998 Barbadian Dollars.

**Payments by Project (in United States Dollars)**

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses (1)	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
MEXICO	Goldcorp Corporate	4,664,124	-	287,246	-	3,779	-	-	<b>4,955,148</b>	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 18.7262 Mexican Pesos.
GUATEMALA	Marlin	1,686,000	14,689,000	2,785,000	-	422,000	-	6,732,000	<b>26,314,000</b>	Most of infrastructure-related payments relate to contributions made to the COCODES Bonus payments related to community support contributions through COCODES (e.g., healthcare, economic development). Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 7.602 Guatemalan Quetzales.
GUATEMALA	Cerro Blanco	3,000	-	45,000	-	-	-	-	<b>48,000</b>	Cerro Blanco project was in "care and maintenance" status during 2016. Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 7.602 Guatemalan Quetzales.
ARGENTINA	Cerro Negro	5,893,335	22,600,865	1,915,922	-	770,233	-	1,946,417	<b>33,126,771</b>	Bonus payments mainly related to community contributions associated to education and institutional strengthening initiatives. Infrastructure payments mainly related to city development linked to housing. Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 14.7736 Argentinean Pesos.
MEXICO	Penasquito	62,473,723	-	8,075,686	-	24,369	-	-	<b>70,573,778</b>	Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 18.7262 Mexican Pesos.

**Payments by Project (in United States Dollars)**

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses (1)	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
MEXICO	Los Filos	2,700,286	-	604,860	-	81,188	-	14,600	3,400,935	Goldcorp divested Los Filos in April 2017. Bonuses and Infrastructure relate to contributions/donations to Defense Authority. Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 18.7262 Mexican Pesos.
MEXICO	El Sauzal	18,271	-	87,689	-	-	-	-	105,960	El Sauzal was under reclamation in 2016. Goldcorp reporting currency is United States Dollars (USD). Transactions posted in currencies different than USD are automatically converted to USD using the respective official exchange rate for the date of the transaction. For reference purposes, the average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 18.7262 Mexican Pesos.
Chile	Nueva Union	-	-	-	-	-	-	-	-	Nueva Union is a 50%-50% project in Chile jointly controlled and operated by Goldcorp and Teck. Given that neither of the parent reporting entities controls/operates this project, it has been determined that Nueva Union is out of scope for ESTMA reporting purposes. However, for transparency purposes, the total amount paid (100%) to the Chilean Government (Tesoreria General de la Republica) by Nueva Union in 2016 was US\$ 996,963.18 (average exchange rate for the period January 01, 2016 to December 31, 2016 was 1 USD = 676.83 Chilean Pesos).
<b>Total</b>		<b>137,609,083</b>	<b>37,327,752</b>	<b>19,210,207</b>	<b>-</b>	<b>1,723,571</b>	<b>-</b>	<b>9,108,851</b>	<b>204,979,465</b>	

(1) Goldcorp has reported **Community Contributions and Donations** paid to, or through, government Payees under the "Bonus" category whenever these contributions and donations are related to the commercial development of minerals as defined in the Act.



## Independent Auditor's Report

To the Directors of Goldcorp Inc., and

The Minister of Natural Resources Canada

We have audited the accompanying Schedule of Payments by Payee totaling \$204,979,000 and the Schedule of Payments by Project totaling \$204,979,000 of Goldcorp Inc. for the year end December 31, 2016 (together "the schedules"). The schedules have been prepared by management in accordance with the financial reporting provisions in Section 9 of the Extractive Sector Transparency Measures Act, Section 2.3 of the Extractive Sector Transparency Measures Act – Technical Reporting Specifications and Sections 3.1 to 3.6 of the Extractor Sector Transparency Measures Act – Guidance (collectively, the "financial reporting framework").

### Management's Responsibility for the Schedules

Management is responsible for the preparation of the schedules in accordance with the financial reporting framework referred to above, and for such internal control as management determines is necessary to enable the preparation of the schedules that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these schedules based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the schedules are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedules. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the schedules, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of the schedules in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the schedules.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the Schedule of Payments by Payee amounting to \$204,979,000 and the Schedule of Payments by Project amounting to \$204,979,000 of Goldcorp Inc. for the year ended December 31, 2016 are prepared, in all material respects, in accordance with the financial reporting framework referred to above.

**Basis of Accounting and Restriction on Use**

Without modifying our opinion, we note that the schedules are prepared to provide information to the Directors of Goldcorp Inc. and the Minister of Natural Resources Canada to assist in meeting the requirements of the Extractive Sector Transparency Measures Act. As a result, the schedules may not be suitable for another purpose.

Our report is intended solely for Goldcorp Inc. and the Minister of Natural Resources Canada and should not be used by parties other than the Directors of Goldcorp Inc. and the Minister of Natural Resources Canada.

*/s/ Deloitte LLP*

Chartered Professional Accountants  
May 11, 2017  
Vancouver, British Columbia