



Newmont Power Pty Ltd
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Mr Russell Cole
General Manager
Kalgoorlie Consolidated Gold Mine Pty Ltd
Black Street
Kalgoorlie WA 6430

15 August 2014

Dear Russell,

Carbon Tax Removal Substantiation Statement

Please find attached a Carbon Tax Removal Substantiation Statement Newmont Power is required to issue pursuant to Part V of the *Competition and Consumer Act 2010* regarding the removal of carbon tax from future invoicing.

The statement will be published on the Newmont Asia Pacific website as per the requirements of the Act.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Rubini Ventouras", is written over a thin blue horizontal line.

Rubini Ventouras



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Carbon Tax Removal Substantiation Statement

Pursuant to Part V of the *Competition and Consumer Act 2010*

All costs charged to Newmont Power customers as Carbon Tax, as specified in the *Clean Energy Act 2011 (CEA)*, have previously been applied as a separate line item on the invoices and/or is a direct cost pass through from suppliers. These Carbon Tax line items will now be removed for Invoices issued covering periods from 1 July 2014. The Carbon Tax has been calculated in accordance with the CEA.

The carbon tax cost based on invoices issued for the period 1 July 2013 to 30 June 2014 totaled \$5,901,374. This cost is representative of future savings per annum attributable to the Carbon Tax repeal that customers will no longer be charged in invoicing from 1 July 2014.